

Consolidated Statement of Financial Position as at 31 December 2015

Assets	Notes	31/12/2015	31/12/2014 Adjusted	01/01/2014 Adjusted
In € thousand				
Property, plant and equipment	8	307,741	283,506	286,589
Investment property	9	1,392,590	1,504,483	1,652,485
Intangible assets	10	1,472,476	1,517,058	1,529,131
Financial assets accounted for using the equity method	11	514,165	528,681	545,053
Investments	13	21,392,476	20,629,354	19,038,091
Unit-linked and index-linked life insurance investments	13	5,226,748	5,386,650	5,332,611
Reinsurers' share of technical provisions	21	548,966	563,540	553,252
Reinsurers' share of technical provisions for unit-linked and index-linked life insurance	27	315,646	332,974	389,206
Receivables, including insurance receivables	14	911,477	1,094,544	979,746
Income tax receivables	15	87,270	53,917	69,881
Deferred tax assets	16	9,427	6,630	8,695
Cash and cash equivalents	17	890,083	975,764	616,976
Assets in disposal groups held for sale	12	9,289	161,053	0
Total assets		33,078,355	33,038,153	31,001,715
Equity and liabilities				
In € thousand				
Total equity	18			
Portion attributable to shareholders of UNIQA Insurance Group AG				
Subscribed capital and capital reserves		1,789,920	1,789,920	1,789,920
Holding of own shares		- 10,857	- 10,857	- 10,857
Accumulated results	4	1,373,651	1,303,179	984,065
		3,152,713	3,082,242	2,763,127
Non-controlling interests	19	22,127	20,193	22,012
		3,174,840	3,102,434	2,785,139
Liabilities				
Subordinated liabilities	20	1,095,745	600,000	600,000
Technical provisions	22, 23, 24, 26	21,100,072	21,220,068	19,900,215
Technical provisions for unit-linked and index-linked life insurance	27	5,175,437	5,306,000	5,251,035
Financial liabilities	28	33,580	49,181	26,836
Other provisions	4, 29	796,442	801,837	793,190
Liabilities and other items classified as equity and liabilities	4, 30	1,271,572	1,400,828	1,405,608
Income tax liabilities	31	95,970	43,272	40,712
Deferred tax liabilities	16	334,696	355,424	198,980
Liabilities in disposal groups held for sale	12	0	159,107	0
		29,903,515	29,935,719	28,216,576
Total equity and liabilities		33,078,355	33,038,153	31,001,715

To make the presentation clearer, the items in the consolidated statement of financial position have been summarised for the reporting period (and that of the previous year) and then listed and explained in the notes to the consolidated financial statements according to their importance.

Consolidated Income Statement from 1 January until 31 December 2015

In € thousand	Notes	2015	2014 adjusted
Premiums earned (net)	32		
a) Gross		5,829,514	5,523,218
b) Reinsurers' share		- 196,007	- 210,322
		5,633,507	5,312,896
Technical interest income		518,439	560,384
Other insurance income			
a) Gross		29,806	32,595
b) Reinsurers' share		863	1,897
		30,669	34,492
Insurance benefits	33		
a) Gross		- 4,749,877	- 4,517,700
b) Reinsurers' share		142,310	134,038
		- 4,607,567	- 4,383,662
Operating expenses	4, 34		
a) Expenses for the acquisition of insurance		- 950,390	- 938,593
b) Other operating expenses		- 373,144	- 386,558
c) Reinsurance commission and share of profit from reinsurance ceded		24,839	26,044
		- 1,298,695	- 1,299,106
Other technical expenses	38		
a) Gross		- 50,207	- 71,304
b) Reinsurers' share		- 26,282	- 25,994
		- 76,489	- 97,298
Technical result		199,864	127,706
Net investment income	4, 35	831,145	888,151
of which profit from financial assets accounted for using the equity method		23,205	23,583
Other income	36	42,525	62,428
Reclassification of technical interest income		- 518,439	- 560,384
Other operating expenses	37	- 60,993	- 70,334
Non-technical result		294,238	319,860
Operating profit/(loss)		494,102	447,566
Amortisation of goodwill and impairment losses		- 21,018	- 32,292
Finance costs		- 50,243	- 37,343
Earnings before taxes		422,840	377,932
Income taxes	38	- 88,254	- 85,055
Profit/(loss) for the year		334,586	292,877
of which attributable to shareholders of UNIQA Insurance Group AG		331,087	289,863
of which attributable to non-controlling interests		3,499	3,014
Earnings per share (in €)¹⁾	18	1.07	0.94
Average number of shares in circulation		308,180,350	308,180,350

¹⁾ Diluted earnings per share is equal to undiluted earnings per share. Calculated on the basis of the consolidated profit/(loss).

Consolidated Statement of Comprehensive Income from 1 January until 31 December 2015

In € thousand	2015	2014 adjusted
Profit/(loss) for the year	334,586	292,877
Items not to be reclassified to profit or loss in subsequent periods		
Actuarial gains and losses on defined benefit obligations		
Gains (losses) recognised in equity	- 57,554	- 46,042
Gains (losses) recognised in equity - deferred taxes	12,727	8,841
Gains (losses) recognised in equity - deferred profit participation	7,062	9,779
	- 37,765	- 27,422
Items to be reclassified to profit or loss in the subsequent periods		
Currency translation		
Gains (losses) recognised in equity	- 16,429	- 62,125
Recognised in the consolidated income statement	- 1,155	0
Valuation of financial instruments available for sale		
Gains (losses) recognised in equity	- 64,569	1,318,234
Gains (losses) recognised in equity - deferred taxes	5,737	- 127,346
Gains (losses) recognised in equity - deferred profit participation	22,057	- 893,479
Recognised in the consolidated income statement	- 87,860	- 174,736
Recognised in the consolidated income statement - deferred tax	11,076	11,112
Recognised in the consolidated income statement - deferred profit participation	64,934	98,135
Other income from financial assets accounted for using the equity method		
Gains (losses) recognised in equity	- 19,067	- 7,445
	- 85,276	162,350
Other comprehensive income	- 123,041	134,928
Total comprehensive income	211,545	427,805
of which attributable to shareholders of UNIQA Insurance Group AG	205,982	426,516
of which attributable to non-controlling interests	5,563	1,289

Consolidated Statement of Cash Flows from 1 January until 31 December 2015

In € thousand	Notes	2015	2014 Adjusted
Profit/(loss) for the year		334,586	292,877
Amortisation of goodwill and other intangible assets, impairment losses and other depreciation of property, plant and equipment		55,952	87,763
Impairment losses/reversal of impairment losses on other investments		- 2,849	- 13,490
Gain/loss on the disposal of investments	4	- 100,009	- 41,208
Change in deferred acquisition costs		18,745	- 4,451
Change in securities at fair value through profit or loss		12,364	83,232
Change in direct insurance receivables		70,596	26,756
Change in other receivables		83,930	- 123,711
Change in direct insurance liabilities		- 129,565	- 7,230
Change in other liabilities		57,699	1,423
Change in technical provisions		- 218,656	1,140,249
Change in defined benefit obligations		- 48,336	- 2,509
Change in deferred tax assets and deferred tax liabilities		- 23,526	156,461
Change in other statement of financial position items		- 44,639	22,548
Other non-cash income and expenses as well as adjustments to profit for the year		- 16,796	- 60,185
Cash flows from operating activities		49,497	1,558,523
Proceeds from disposal of intangible assets and property, plant and equipment		14,500	13,503
Payments for acquisition of intangible assets and property, plant and equipment		- 31,716	- 74,725
Proceeds from disposal of consolidated companies		2,136	34,303
Payments for acquisition of consolidated companies		- 18,058	- 72,247
Proceeds from disposal and maturity of other investments	4	4,666,786	8,301,173
Payments for acquisition of other investments		- 5,293,419	- 9,236,185
Change in unit-linked and index-linked life insurance investments		159,902	- 54,039
Net cash flow from investing activities		- 499,868	- 1,088,217
Change in treasury shares held		- 129,621	- 109,342
Dividend payments		495,745	0
Proceeds from other financing activities		- 1,034	- 1,843
Net cash flows from financing activities		365,091	- 111,185
Change in cash and cash equivalents		- 85,280	359,121
Change in cash and cash equivalents due to movements in exchange rates		- 401	- 334
Cash and cash equivalents at beginning of the year		975,764	616,976
Cash and cash equivalents at end of period		890,083	975,764
Income taxes paid		- 63,518	- 18,997
Interest paid		- 64,842	- 65,797
Interest received		569,996	607,524
Dividends received		62,185	63,764

Consolidated Statement of Changes in Equity

In € thousand	Notes	Subscribed capital and capital reserves	Holding of own shares	Valuation of financial instruments available for sale	Accumulated Actuarial gains and losses on defined benefit obligations
As at 31 December 2013		1,789,920	- 10,857	177,133	- 116,081
Restatement IAS 8	4			32,971	
As at 1 January 2014		1,789,920	- 10,857	210,105	- 116,081
Change in basis of consolidation					
Dividends to shareholders					
Total comprehensive income				233,645	- 27,422
Profit/(loss) for the year					
Other comprehensive income				233,645	- 27,422
As at 31 December 2014		1,789,920	- 10,857	443,750	- 143,503
As at 1 January 2015		1,789,920	- 10,857	443,750	- 143,503
Change in basis of consolidation					
Dividends to shareholders					
Total comprehensive income				- 51,997	- 37,060
Profit/(loss) for the year					
Other comprehensive income				- 51,997	- 37,060
As at 31 December 2015		1,789,920	- 10,857	391,753	- 180,563

Results				
Differences from currency translation	other accumulated results	Portion attributable to shareholders of UNIQA Insurance Group AG	Non-controlling interests	Total equity
- 91,140	1,014,152	2,763,127	22,012	2,785,139
	- 32,971	0		0
- 91,140	981,181	2,763,127	22,012	2,785,139
	462	462	- 1,629	- 1,167
	- 107,863	- 107,863	- 1,479	- 109,342
- 64,364	284,657	426,516	1,289	427,805
	289,863	289,863	3,014	292,877
- 64,364	- 5,206	136,653	- 1,725	134,928
- 155,504	1,158,437	3,082,242	20,193	3,102,434
- 155,504	1,158,437	3,082,242	20,193	3,102,434
	- 6,075	- 6,075	- 3,313	- 9,388
	- 129,436	- 129,436	- 315	- 129,751
- 16,980	312,020	205,982	5,563	211,545
	331,087	331,087	3,499	334,586
- 16,980	- 19,067	- 125,104	2,063	- 123,041
- 172,485	1,334,945	3,152,713	22,127	3,174,840